40 of the secretary of state. He shall devote his entire time to the duties 41 of his office."

Approved April 20, A. D. 1923.

## CHAPTER 170

## INSURANCE

S. F. 424

AN ACT exempting certain societies and associations of employes from the provisions of chapters four (4) to nine (9) inclusive of title nine (IX) of the code as amended.

Be it enacted by the General Assembly of the State of Iowa:

- SECTION 1. Domestic aid societies exempted. Unless specific reference is made thereto, no provision of chapters four (4) to nine (9) inclusive, of title nine (IX) of the code, now in force or hereafter enacted, shall include or apply to domestic societies which limit their membership to the employes of
- 6 1. A particular city or town, or
  - 2. A designated firm, business house or corporation.
- SEC. 2. Determination of exemption. The commissioner of insurance may require from any society such information as will enable him to determine whether such society is exempt from the provisions of the laws relating to insurance or to fraternal benefit societies.

Approved April 4, A. D. 1923.

## **CHAPTER 171**

## INSURANCE

H. F. 682

AN ACT to amend section seventeen hundred eighty-eight (1788) of the supplement to the code, 1913 (C. C. 5512), relating to assessment life associations, and to amend section seventeen hundred eighty-nine (1789) of the code (C. C. 5513), relating to the beneficiaries of assessment life associations, and to amend section seventeen hundred ninety-eight-a (1798-a), supplement to the code, 1913, as amended by chapter two hundred thirty-four (234) and chapter four hundred thirteen (413) of the acts of the thirty-seventh (37th) general assembly (C. C. 5523), by authorizing the issuance by assessment life associations of certificates or policies of insurance on the legal reserve or level premium plan and providing for the valuation of such policies, and for the investment and use of funds, and the deposit of securities with the commissioner of insurance.

Be it enacted by the General Assembly of the State of Iowa:

1 Section 1. Notice of assessment. That section seventeen hun-2 dred eighty-eight (1788) supplement to the code, 1913, (C. C. 5512)